



## **Square 1 Bank Announces a \$1,000,000 Debt Facility to TelStar Hosted Services Inc., a Leading Provider of Hosted Contact Center Services**

*Square 1 Bank is pleased to announce the extension of a one million dollar debt facility to TelStar Hosted Services Inc., a premier provider of state-of-the-art, VOIP-based hosted contact center services delivered in the cloud.*

Leesburg, VA ([PRWEB](#)) January 11, 2011 -- Square 1 Bank is pleased to announce the extension of a one million dollar debt facility to TelStar Hosted Services Inc., a premier provider of state-of-the-art, VOIP-based [hosted contact center](#) services delivered in the cloud.

TelStar's industry proven contact management solutions are innovative and based on leading edge technologies, and have been used by Small and Medium Businesses (SMBs) and enterprises for over 10 years. TelStar's solution offers more features and functionality than its hosted counterparts, including intelligent [predictive dialing](#), true blended call center services, and [automated messaging](#) service. TelStar's hosted solution is highly cost effective, allowing clients to minimize capital expenditure and use [at-home agents](#); scalable, stable and reliable with restoral capabilities; and delivered competitively and proficiently by a highly professional team. In addition, TelStar provides personalized training, high quality, in-house customer support, and is housed in a world class, SAS70 compliant, secure facility.

"We're impressed with TelStar's progressive business model and we're pleased to help grow a business that shares the visionary, creative approach valued by Square 1," stated Alan Spurgin, Square 1 Bank Executive Vice President.

"Square 1 Bank has been proactive at identifying and supporting innovative small businesses, and we're proud to be included as one of their clients. We're so pleased to have Square1 Bank supporting our growth and working capital needs, and look forward to a lasting relationship as we continue to grow," said James P. Dunn, CEO, TelStar Hosted Services Inc.

### About Square 1 Bank

Square 1 Bank is a full service commercial bank dedicated exclusively to serving the financial needs of the venture capital community and entrepreneurs in all stages of growth and expansion. Square 1's expertise, focus and strong capital base provide solid support for its clients' needs. The bank offers tailored products and solutions aided by the latest in technological innovations. To serve its relationships, Square 1 has offices coast to coast in Austin, Boston, Boulder, Durham, McLean, New York, San Diego, Santa Monica, Seattle, and Silicon Valley. For more information, please contact Kristin Beyer, Marketing and Communications Officer, [KBeyer@square1bank.com](mailto:KBeyer@square1bank.com), 919.314.3126 or visit [square1bank.com](http://square1bank.com).

### About TelStar Hosted

TelStar Hosted Services Inc., "Your Call Center in the Cloud," is a leading communications-as-a-service technology provider offering blended call center services, predictive dialer capabilities, and automated messaging via the cloud. Our offerings, housed in a world-class, SAS70 compliant, secure data center, allow clients to avoid large capital expenditures and benefit from competitive long distance rates. Our feature rich, sophisticated call center services are deployed quickly and affordably across a distributed environment. We are service based culture with a highly motivated and skilled organization. For more information, please contact Meghan Harris, SVP and CMO, TelStar Hosted Services Inc., [mharris@telstarhosted.com](mailto:mharris@telstarhosted.com), 571.766.1965



or visit [TelStarHosted.com](http://TelStarHosted.com).

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